

**BAKER & HOSTETLER LLP**

45 Rockefeller Plaza  
New York, NY 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Nicholas J. Cremona

*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC  
and for the Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES, LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L.  
Madoff Investment Securities LLC and the Estate  
of Bernard L. Madoff,

Plaintiff,

v.

BRANDI HURWITZ, et al.,

Defendants.

Adv. Pro. No. 10-04315 (SMB)

**STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL OF  
ADVERSARY PROCEEDING WITH PREJUDICE**

Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), by and through his counsel, Baker & Hostetler LLP, and defendants Brandi Hurwitz, individually and as beneficiary of Hurwitz Grandchildren Trust #2-B for Brandi Hurwitz, Hurwitz Grandchildren Trust #2-B for Brandi M. Hurwitz, and Allan Hurwitz, in his capacity as Trustee of the Hurwitz Grandchildren Trust #2-B for Brandi M. Hurwitz (collectively, the “Defendants”), (together with the Trustee, the “Parties), hereby stipulate and agree to the following:

1. On November 26, 2010, the Trustee filed and served the Complaint in which the Defendants and Philip Tierney were named as defendants.
2. On September 19, 2011, the Trustee voluntarily dismissed without prejudice defendant Philip Tierney from this Adversary Proceeding. [Dkt. No. 15.]
3. On April 17, 2014, Defendants filed and served an answer on the Trustee.
4. Pursuant to the Settlement Procedures Order, entered by this Court on November 12, 2010 [Dkt. No. 3181], the Parties entered into a Settlement Agreement and Release dated November 18, 2016, which was fully-executed on December 14, 2016.
5. In accordance with Federal Rule of Bankruptcy Procedure 7041, and Federal Rule of Civil Procedure 41(a)(1)(A)(ii), the Parties hereby stipulate to a dismissal with prejudice of the Trustee’s claims against Defendants in the above-captioned adversary proceeding and dismissal of the adversary proceeding with prejudice, without costs to either Trustee or Defendants.

6. The provisions of this Stipulation shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns and upon all creditors and parties of interest.

7. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

8. The Bankruptcy Court shall retain jurisdiction over this Stipulation.

*[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]*

Dated: December 28, 2016  
New York, New York

Of Counsel:

**BAKER & HOSTETLER LLP**

Key Tower  
127 Public Square, Suite 2000  
Cleveland, Ohio 44114-1214  
Telephone: (216) 621-0200  
Facsimile: (216) 696-0740  
Brett A. Wall  
Email: bwall@bakerlaw.com  
David F. Proaño  
Email: dproano@bakerlaw.com  
Darren A. Crook  
Email: dcrook@bakerlaw.com  
Mark K. Norris  
Email: mnorris@bakerlaw.com

**BAKER & HOSTETLER LLP**

By: /s/ Nicholas J. Cremona  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for the  
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of Bernard L. Madoff Investment Securities  
LLC and for the Estate of Bernard L. Madoff*

**BRANDI M. HURWITZ**

/s/ Brandi M. Hurwitz  
Brandi M. Hurwitz, individually and as  
beneficiary of Hurwitz Grandchildren Trust  
#2-B for Brandi Hurwitz

**ALLAN R. HURWITZ**

/s/ Allan R. Hurwitz  
Allan R. Hurwitz, as Trustee of the Hurwitz  
Grandchildren Trust #2-B for Brandi M.  
Hurwitz

SO ORDERED

Dated: December 29, 2016  
New York, New York

/s/ STUART M. BERNSTEIN  
Hon. Stuart M. Bernstein  
United States Bankruptcy Judge